

**January 13, 2022**

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The U.S. & European stock markets ended the session with mixed results as investor sentiment took a negative turn. With the combined release today of the Initial jobless claims rising to 230,000, above the consensus estimates of 200,000 or 15% more, with the Core Producer Price Index rising 8.68% with yesterday's C.P.I. increase of 7.04%, is much information to ponder.

However, the fourth-quarter corporate earnings season begins tomorrow with JPMorgan, Citi, and Wells Fargo, we expect that the banks will deliver fourth-quarter earnings rising above 15%, so we are cautiously optimistic about the outcome.

### **Key Economic Data:**

- U.S. Initial Claims for Unemployment Insurance: rose to 230,000, up from 207,000 last week, increasing 11.11%.
- U.S. Producer Price Index YoY: fell to 9.68%, compared to 9.81% last month.
- U.S. Core Producer Price Index YoY: rose to 8.32%, compared to 7.92% last month.
- China Exports YoY: fell to 21.93%, compared to 27.08% last month.
- China Imports YoY: rose to 32.54%, compared to 21.05% last month.
- China Trade Balance: fell to 71.71 Billion, down from 84.54 Billion last month, decreasing by -15.18%.

### **Puerto Rico COVID-19 Daily Update:**

- New Cases: 1,634 on average per day, falling 11.29% from yesterday.
- Total Cases from 12/13/21 to 1/12/22: 71,049
- Positivity Rate: 36.1%, decreasing 0.66% from yesterday.
- Puerto Rico Vaccination Rate: 81.3%
- New Tests: 6,218 average per day.
- Total Adults Hospitalization's: 810, rising 4.78% since yesterday.
- Total Children Hospitalizations: 95, rising 0.05% since yesterday.
- Total Hospitalizations: 905, rising 3.16% since yesterday.

### **Eurozone Summary for January 13:**

- Stoxx 600 closed at 485.96, down 0.24 points or 0.0049%.
- FTSE 100 closed at 7,563.85, up 12.13 or 0.16%.
- Dax Index closed at 16,031.59, up 21.27 points or 0.13%.

## Wall Street summary for January 13:

- Dow Jones Industrial Average closed at 36,113.62, down 176.70 points or 0.49%.
- Standard & Poor's 500 closed at 4,659.03, down 67.32 or 1.42%.
- Nasdaq Composite Index closed at 14,806.81, down 381.58 points, or 2.51%.
- Birling Capital Puerto Rico Stock Index closed at 3,241.99, down 6.87 points, or 0.21%.
- The U.S. Treasury 10-year note closed at 1.70%.
- The U.S. Treasury 2-year note closed at 0.91%.



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## Wall Street January 13, 2022



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